

**CATBALOGAN WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS**

**For the Year Ended December 31, 2019
(With comparative figures for CY 2018 and 2017)
(Amounts in Philippine Peso)**

Income	2019	2018	2017
Service and Business Income			
Rent/Lease Income	1,500.00		2,500.00
Waterworks System Fees	63,400,384.05	63,124,906.13	56,832,984.84
Sales Revenue	10,688.91	31,269.13	11,230.51
Sales Discounts	-	-	(61,685.95)
Interest Income	145,165.27	116,332.01	88,205.86
Fines and Penalties - Business	2,060,094.52	2,026,443.06	1,926,360.54
Miscellaneous Income	49,227.21	50,000.00	5,220.00
Total Service and Business Income	65,667,059.96	65,348,950.33	58,804,815.80
Grants and Donations			
Income from Grants and Donations		653,280.00	870,000.00
Total Grants and Donations		653,280.00	870,000.00
Total Shares, Grants and			
Total Income	65,667,059.96	66,002,230.33	59,674,815.80
Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	12,265,372.86	11,795,645.80	11,132,781.44
Salaries and Wages - Casual/Contractual	2,521,765.48	1,622,927.05	798,253.27
Total Salaries and Wages	14,787,138.34	13,418,572.85	11,931,034.71
Other Compensation			
Personal Economic Relief	1,352,363.90	1,214,681.80	1,103,214.45
Representation Allowance (RA)	277,750.00	281,989.71	282,000.00
Transportation Allowance (TA)	277,750.00	282,000.00	282,000.00
Clothing/Uniform Allowance	335,240.00	270,000.00	230,000.00
Productivity Incentive Allowance	-	302,500.00	250,000.00
Honoraria	-	21,000.00	52,000.00
Overtime and Night Pay	46,057.20	-	-
Year End Bonus	2,549,003.00	2,114,495.00	1,990,229.00
Cash Gift	280,000.00	254,500.00	251,000.00
Other Bonuses and Allowances	2,714,800.00	1,614,908.40	1,200,371.05
Total Other Compensation	7,832,964.10	6,356,074.91	5,640,814.50
Personnel Benefit Contributions			
Retirement and Life Insurance	1,652,877.48	1,606,198.65	1,410,845.95
Pag-IBIG Contributions	68,000.00	60,500.00	55,200.00
PhilHealth Contributions	180,153.24	164,988.16	127,212.50

Employees Compensation Insurance Premiums	62,153.34	61,100.00	55,200.00
Total Personnel Benefit	1,963,184.05	1,892,786.81	1,648,458.45
Other Personnel Benefits			
Terminal Leave Benefits	1,494,719.03	319,839.69	308,853.07
Other Personnel Benefits	67,349.00	35,000.00	355,122.50
Total Other Personnel Benefits	1,562,068.03	354,839.69	663,975.57
Total Personnel Services	26,145,354.53	22,022,274.26	19,884,283.23
Maintenance and Other Operating			
Traveling Expenses			
Traveling Expenses - Local	1,117,639.47	997,359.91	1,191,478.44
Training and Scholarship			
Training Expenses	507,059.82	403,895.00	410,384.65
Supplies and Materials Expenses			
Office Supplies Expenses	684,476.37	659,531.40	667,132.36
Accountable Forms Expenses	100,467.98	88,780.63	17,584.00
Non-Accountable Forms Expenses	19,169.69	27,943.42	4,900.90
Drugs and Medicines Expenses	2,114.75	1,038.00	165.00
Medical, Dental and Laboratory	-	-	357.00
Fuel, Oil and Lubricants Expenses	687,225.64	383,856.62	325,291.19
Chemical and Filtering Supplies	531,270.17	556,053.66	718,342.31
Other Supplies and Materials	120,215.91	114,240.47	44,296.28
Total Supplies and Materials	2,144,940.51	1,831,444.20	1,778,069.04
Utilities Expenses			
Water Expenses	47,136.64	28,944.78	17,125.90
Electricity Expenses	383,702.68	466,209.43	398,840.62
Total Utilities Expenses	430,839.32	495,154.21	415,966.52
Communication Expenses			
Postage and Courier Services	28,669.68	28,015.69	21,837.51
Telephone Expenses	298,219.50	260,179.55	251,966.03
Internet Subscription Expenses	13,440.00	6,720.00	6,720.00
Cable, Satellite, Telegraph and	3,600.00	3,900.00	3,530.00
Total Communication Expenses	343,929.18	298,815.24	284,053.54
		793,969.45	
Survey, Research, Exploration			
Survey Expenses	174,000.00	-	180.00
Research, Exploration and	33,464.20	50,896.10	2,076.00
Total Survey, Research,	207,464.20	50,896.10	2,256.00
Generation, Transmission and			
Generation, Transmission and	12,572,783.95	11,146,742.70	8,195,658.13


Confidential, Intelligence and			
Extraordinary and Miscellaneous	98,400.00	98,400.00	98,400.00
Professional Services			
Legal Services	62,054.80	78,089.80	64,191.47
Auditing Services	7,530.00	3,000.00	40,653.48
Total Professional Services	69,584.80	81,089.80	104,844.95
General Services			
Security Services	366,000.00	323,999.65	324,000.00
Repairs and Maintenance			
Repairs and Maintenance - Land repairs and maintenance -	18,750.00	18,750.00	
Infrastructure Assets	1,398,613.92	3,615,767.74	1,617,975.80
Repairs and Maintenance - Buildings	80,090.00	140,600.42	126,054.25
Repairs and Maintenance - Machinery and Equipment	961,583.60	1,034,829.16	999,703.45
Repairs and Maintenance - Transportation Equipment	251,459.55	274,155.04	211,908.18
Repairs and Maintenance - Furniture and Fixtures	327.00	-	11,160.25
Repairs and Maintenance - Other Property, Plant and Equipment	-	-	-
Total Repairs and Maintenance	2,710,824.07	5,084,102.36	2,966,801.93
Taxes, Insurance Premiums and			
Taxes, Duties and Licenses	88,326.79	439,026.30	1,214,026.40
Insurance Expenses	944,461.68	826,779.77	708,298.61
	22,500.00		
Total Taxes, Insurance Premiums	1,055,288.47	1,265,806.07	1,922,325.01
Labor and Wages			
Labor and Wages	4,418,869.11	5,074,990.39	4,988,975.13
Other Maintenance and Other			
Advertising, Promotional and Printing and Publication Expenses	23,076.00	19,700.00	35,640.00
Rent/Lease Expenses	12,815.00	12,859.00	24,824.52
Donations	300,000.00	-	-
Fees and Commission Expenses	-	-	-
Other Maintenance and Operating	273,865.37	853,263.27	145,691.95
Total Other Maintenance and	1,218,171.40	1,596,007.44	895,650.54
Total Maintenance and Other	27,261,794.30	28,748,703.07	23,578,863.88
Financial Expenses			
Interest Expenses	815,394.70	928,522.01	1,041,649.30
Bank Charges	5,573.00	2,900.00	700.00

Total Financial Expenses	820,967.70	931,422.01	1,042,349.30
Direct Cost			
Cost of Sales	-	10,790.09	-
Non-Cash Expenses			
Depreciation - Land Improvements	-		
Depreciation - Infrastructure Assets	2,346,303.07	2,336,119.47	2,324,278.77
Depreciation - Buildings and Other	544,182.94	146,095.21	138,217.70
Depreciation - Transportation	67,670.39	73,119.55	95,150.45
Depreciation - Furniture, Fixtures	-	6,263.00	-
Depreciation - Other Property, Plant	-	-	(0.00)
Amortization - Intangible Assets	-	-	-
Impairment Loss - Loans &	53,760.66	46,943.84	101,388.32
Total Non-Cash Expenses	6,498,656.02	5,334,878.83	4,936,896.77
		5,287,934.99	
Losses			
Other Losses	3,778,459.83		
Discounts and Rebates			
Other Discounts	102,281.85	84,331.20	
Total Expenses	64,607,514.23	57,132,399.46	49,442,393.18
Profit/(Loss) Before Tax	1,059,545.73	8,869,830.87	10,232,422.62
Income Tax Expense/(Benefit)			-
Profit/(Loss) After Tax	1,059,545.73	8,869,830.87	10,232,422.62
Assistance/Subsidy/(Financial			-
Net Income/(Loss)	1,059,545.73	8,869,830.87	10,232,422.62
Other Comprehensive			-
Comprehensive Income/(Loss) for	1,059,545.73	8,869,830.87	10,232,422.62

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

CATBALOGAN WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS

For the Year Ended December 31, 2019
(With comparative figures for CY 2018 and 2017)
 (Amounts in Philippine Peso)

	Notes	2019	2018	2017
Income				
Service and Business Income	14	65,564,778.11	65,264,619.13	58,804,815.80
Shares, Grants and Donations		-	653,280.00	870,000.00
Total Income		65,564,778.11	65,917,899.13	59,674,815.80
Expenses				
Personnel Services	15	26,145,354.53	22,022,274.26	19,884,283.23
Maintenance and Other	16	27,261,794.30	28,759,493.16	23,578,863.88
Operating Expenses				
Financial Expenses	18	820,967.70	931,422.01	1,042,349.30
Direct Cost		-		
Non-Cash Expenses	17	10,277,115.85	5,334,878.83	4,936,896.77
Total Expense		64,505,232.38	57,048,068.26	49,442,393.18
Profit/(Loss) Before Tax		1,059,545.73	8,869,830.87	10,232,422.62
Income Tax Expense/(Benefit)		-	-	-
Profit/(Loss) After Tax		1,059,545.73	8,869,830.87	10,232,422.62
Assistance/Subsidy/(Financial Assistance/Subsidy/Contributions)			-	-
Net Income/(Loss)		1,059,545.73	8,869,830.87	10,232,422.62
Other Comprehensive Income/(Loss) for the Period		-	-	-
Comprehensive Income/(Loss)		1,059,545.73	8,869,830.87	10,232,422.62
<i>See accompanying Notes to Financial</i>		-	-	-

Prepared by:


JESSAMINE Q. COSTO
 Senior Corporate Accountant


Noted by:


ENGR. RALPH S. UY
 General Manager

CATBALOGAN WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(ALL FUNDS)
For the Year Ended December 31, 2019
(With comparative figures for CY 2018 and 2017)

NOTES	RETAINED EARNINGS/ (DEFICIT)	TOTAL
BALANCE AT JANUARY 1, 2017	70,870,928.13	70,870,928.13
CHANGES IN EQUITY FOR 2017		
Add/(Deduct):		
Comprehensive Income for the Year	10,232,422.62	10,232,422.62
Other Adjustments	5,874,666.91	5,874,666.91
BALANCE AT DECEMBER 31, 2017	86,978,017.66	86,978,017.66
CHANGES IN EQUITY FOR 2018		
Add/(Deduct):		-
Comprehensive Income for the Year	8,869,830.87	
Other Adjustments	846,502.08	
BALANCE AT DECEMBER 31, 2018	96,694,350.61	96,694,350.61
CHANGES IN EQUITY FOR 2018		
Add/(Deduct):		-
Comprehensive Income for the Year	1,059,545.73	
Other Adjustments	4,433,463.56	
BALANCE AT DECEMBER 31, 2018	102,187,359.90	102,187,359.90

Prepared by:


JESSAMINE O. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

**CATBALOGAN WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
(ALL FUNDS)**

**For the Month ended December 31, 2018
(With comparative figures for CY 2018 and 2017)**

	2019	2018	2017
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Income/Revenue	66,037,597.70	66,564,133.35	59,229,602.54
Collection of service and business	66,037,597.70	65,910,853.35	58,359,602.54
Receipts of shares, grants and donations	-	653,280.00	870,000.00
Other Receipts	220,246.47	167,219.32	247,850.05
Receipts of unused petty cash fund	10,583.29	8,177.85	8,142.50
Receipt of refund of cash advances	151,863.37	119,881.28	103,317.78
Other miscellaneous receipts	57,799.81	39,160.19	136,389.77
Total Cash Inflows	66,257,844.17	66,731,352.67	59,477,452.59
Cash Outflows:			
Payment of Expenses	34,434,227.25	32,359,654.77	28,184,746.28
Payment of personnel services	14,009,053.74	13,830,850.01	7,548,320.33
Payment of maintenance and other	20,425,173.51	18,893,603.60	20,636,425.95
Payment of financial expenses	-	2,900.00	-
Purchase of Inventories	1,850,782.57	1,732,933.92	1,273,895.13
Purchase of inventories held for	1,850,782.57	1,732,933.92	1,273,895.13
Grant of Cash Advances	11,017,690.25	9,531,721.83	8,484,395.19
Advances for payroll	9,793,953.24	8,743,857.82	7,521,102.44
Advances to officers and employees	1,223,737.01	787,864.01	963,292.75
Payment of Account Payable	4,898,675.83	4,294,281.49	531,472.71
Remittance of Personnel Benefit	4,750,522.35	4,056,044.72	4,382,714.38
Remittance of taxes withheld	804,765.11	699,778.39	1,460,893.82
Remittance of GSIS/Pag	3,945,757.24	3,356,266.33	2,921,820.56
Total Cash Outflows	56,951,898.25	51,974,636.73	42,857,223.69
Net Cash Provided (used) by Operating	9,305,945.92	14,756,715.94	16,620,228.90

Cash Flows from Investing Activities**Cash Inflows:**

Receipt of Interest Earned

116,132.19 97,065.60 64,364.67

Total Cash Inflows**116,132.19 97,065.60 64,364.67****Cash Outflows:**

Purchase/Construction of Property, Plant

Construction of Infrastructure assets

3,677,169.99 1,465,883.24 4,998,413.20

Construction of building and other

- 496,796.50 70,175.00

Purchase of machinery and equipment

4,414,538.00 2,259,026.82 1,960,947.68

Purchase of transportation equipment

- 57,090.00 -

Other Exploration & Evaluation Assets

- 90,000.00

Total Cash Outflows**8,091,707.99 4,368,796.56 7,029,535.88****Net Cash Provided (used) by Investing****(7,975,575.80) (4,271,730.96) (6,965,171.21)****Cash Flows from Financing Activities****Cash Inflows:****Total Cash Inflows**

-

-

Cash Outflows:

Payment of Long - Term Liabilities

Payment of domestic loans

3,055,100.81 3,169,359.39 3,283,617.95

Total Cash Outflows**3,055,100.81 3,169,359.39 3,283,617.95****Net Cash Provided (Used) by Financing****(3,055,100.81) (3,169,359.39) (3,283,617.95)**


Increase/(Decrease) in Cash and Cash

(1,724,730.69) 7,315,625.59 6,371,439.74**Cash and Cash Equivalents, Beginning****22,106,883.66 14,791,258.07 8,419,818.33****Cash and Cash Equivalents, Ending****20,382,152.97 22,106,883.66 14,791,258.07**

Prepared by:


JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:


ENGR. RALPH S. UY
General Manager

CATBALOGAN WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)

For the Year ended December 31, 2019
(With comparative figures for CY 2018 and 2017)

	2019	2018	2017
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Income/Revenue	66,037,597.70	66,564,133.35	59,229,602.54
Other Receipts	220,246.47	167,219.32	247,850.05
Total Cash Inflows	66,257,844.17	66,731,352.67	59,477,452.59
Cash Outflows:			
Payment of Expenses	34,434,227.25	32,359,654.77	28,184,746.28
Purchase of Inventories	1,850,782.57	1,732,933.92	1,273,895.13
Grant of Cash Advances	11,017,690.25	9,531,721.83	8,484,395.19
Payment of Account Payable	4,898,675.83	4,294,281.49	531,472.71
Remittance of Personnel Benefit			
Contributions and Mandatory Deductions	4,750,522.35	4,056,044.72	4,382,714.38
Total Cash Outflows	56,951,898.25	51,974,636.73	42,857,223.69
Net Cash Provided (used) by Operating Activities	9,305,945.92	14,756,715.94	16,620,228.90
Cash Flows from Investing Activities			
Cash Inflows:			
Receipt of Interest Earned	116,132.19	97,065.60	64,364.67
Total Cash Inflows	116,132.19	97,065.60	64,364.67
Cash Outflows:			-
Purchase/Construction of of Property, Plant and Equipment	8,091,707.99	4,368,796.56	7,029,535.88
Total Cash Outflows	8,091,707.99	4,368,796.56	7,029,535.88
Net Cash Provided (used) by Investing Activities	(7,975,575.80)	(4,271,730.96)	(6,965,171.21)

Cash Flows from Financing Activities

Cash Inflows:

Total Cash Inflows

Cash Outflows:

Payment of Long - Term Liabilities

Total Cash Outflows

Net Cash Provided (Used) by Financing Activities

3,055,100.81	3,169,359.39	3,283,617.95
3,055,100.81	3,169,359.39	3,283,617.95
(3,055,100.81)	(3,169,359.39)	(3,283,617.95)
(1,724,730.69)	7,315,625.59	6,371,439.74
22,106,883.66	14,791,258.07	8,419,818.33
20,382,152.97	22,106,883.66	14,791,258.07

Increase/(Decrease) in Cash and Cash Equivalents

Cash and Cash Equivalents, January 1

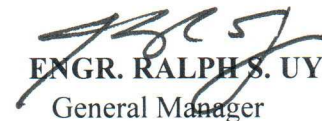
Cash and Cash Equivalents, December 31

Prepared by:



JESSAMINE Q. COSTO
Senior Corporate Accountant

Noted by:



ENGR. RALPH S. UY
General Manager